

Notice Regarding Updated SAExploration Holdings, Inc. Code of Business Conduct and Ethics

November 8, 2019

We recently updated our Code of Business Conduct and Ethics (the “Code”), which applies to our Board of Directors and all of our officers, employees and third-party representatives (the “Applicable Parties”), including our principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions. We review the Code periodically and amend the Code as appropriate.

The changes to the Code, which were effective as of November 4, 2019, include, but are not limited to, the following:

- we updated the purpose of the Code and to whom the Code applies;
- we revised and updated certain requirements with respect to conflicts of interest situations;
- we revised and updated certain provisions with respect to conduct involving our business partners;
- we updated, revised and added to the section regarding conduct involving our business resources;
- we updated the section regarding conduct involving our communities;
- we updated, revised and added to the accountability and waivers provisions;
- we added the requirement that the Applicable Parties acknowledge the receipt and review of the Code; and
- we added and updated references in the Code to other company policies.

The foregoing summary of the changes to the Code is qualified in its entirety by reference to the full text of the Code, a copy of which has been posted at <http://investors.saexploration.com/index.php/corporate-governance>.